



# ARSENAL CREDIT UNION

Consolidated Financial Statements

04/30/2018

## BALANCE SHEET

### ASSETS

Loans	\$152,987,893
Cash and Investments	\$57,969,740
Land, Building & Equip	\$8,029,628
Other Assets	\$8,740,332

**Total Assets** **\$227,727,593**

### LIABILITY & EQUITY

Deposits	\$202,283,352
Other Liabilities	\$3,251,374
Merger Capital	\$533,688
Retained Earnings	\$21,659,179

**Total Liability & Equity** **\$227,727,593**

## INCOME STATEMENT

### INCOME

Loans	\$2,462,648
Investments	\$368,817
Non-Interest Income	\$1,639,701

**Total Income** **\$4,471,166**

### EXPENSES

Div./Int Paid to Members	\$150,732
Employee Expense	\$1,490,249
Office Operations	\$870,835
Office Occupancy	\$193,314
Outside Services	\$196,257
Loan Loss Provision	\$274,721
Other Expenses	\$532,594

**Total Operating Expense** **\$3,708,703**

**INCOME FROM OPERATIONS** **\$762,463**

Gain (Loss) on Disposition of Assets (\$318)

**PRE TAX INCOME** **\$762,145**

Income Tax \$0

**NET INCOME** **\$762,145**