



ARSENAL CREDIT UNION

Consolidated Financial Statements
01/31/2019

BALANCE SHEET

ASSETS

Loans	\$172,748,208
Cash and Investments	\$44,906,102
Land, Building & Equip	\$7,790,997
Other Assets	\$9,053,225

Total Assets **\$234,498,532**

LIABILITY & EQUITY

Deposits	\$196,851,468
Other Liabilities	\$13,732,970
Merger Capital	\$533,688
Retained Earnings	\$23,380,406

Total Liability & Equity **\$234,498,532**

INCOME STATEMENT

INCOME

Loans	\$818,676
Investments	\$84,456
Non-Interest Income	\$370,721

Total Income **\$1,273,853**

EXPENSES

Div./Int Paid to Members	\$92,314
Employee Expense	\$406,458
Office Operations	\$246,576
Office Occupancy	\$56,935
Outside Services	\$45,221
Loan Loss Provision	\$19,669
Other Expenses	\$169,921

Total Operating Expense **\$1,037,093**

INCOME FROM OPERATIONS **\$236,760**

Gain (Loss) on Disposition of Assets (\$41,212)

PRE TAX INCOME **\$195,548**

Income Tax \$0

NET INCOME **\$195,548**