

Let your budget relax: Skip a loan payment



Skipping a payment is easy!

Complete the information below and drop off this form at any of our branches, mail it to the loan department (3780 Vogel Road; Arnold, MO 63010) or fax it to us at 314.919.1039. We'll take care of the rest.

The processing fee for each loan you skip is 10 percent of the monthly loan payment amount. For example, you would pay \$15 to skip a monthly payment of \$150. For loan amounts that are \$500 or greater, it's a flat \$50 fee.

Your request must be received by us before your payment due date. If your loan is being paid by an Arsenal Credit Union-directed automatic transfer or payroll deduction, your payment will not be transferred to your loan and will remain in your checking or savings account.

Offer not valid on real estate loans, line-of-credit loans, holiday loans and credit cards. Limit of five skips per loan for the life of the loan. We'll notify you if the loan you choose to skip is ineligible. By signing below, you authorize Arsenal CU to add one (1) monthly payment or two (2) biweekly payments to the end of your loan(s). Interest will continue to accrue on the unpaid balance of your loan(s) during the month you skip your payment(s). Notice: If your loan payment with us is debited from another financial institution or if you have it set up through online bill pay, you are responsible for cancelling the payment you are opting to skip.

Indicate the ACU loan payment(s) you would like to skip: Auto Boat Motorcycle RV Signature/Personal

The month you want to skip loan payment: _____

Deduct the per-loan processing fee from my:

ACU savings account # _____ ACU checking account # _____ Attached check (if mailing)

Your daytime phone number: _____ Your Arsenal loan account number(s): _____

Your name (printed): _____ Your signature: _____