



ARSENAL CREDIT UNION

Consolidated Financial Statement

6/30/20202



BALANCE SHEET

ASSETS

Loans	\$192,154,335
Cash and Investments	\$89,784,023
Land, Building & Equip	\$7,845,238
Other Assets	\$11,737,290

Total Assets **\$301,520,886**

LIABILITY & EQUITY

Deposits	\$268,016,924
Other Liabilities	\$3,337,110
Merger Capital	\$533,688
Retained Earnings	\$29,633,164

Total Liability & Equity **\$301,520,886**

INCOME STATEMENT

INCOME

Loans	\$5,492,767
Investments	\$511,150
Non-Interest Income	\$2,400,512

Total Income **\$8,404,430**

EXPENSES

Div./Int Paid to Members	\$732,424
Employee Expense	\$2,535,575
Office Operations	\$1,528,384
Office Occupancy	\$294,606
Outside Services	\$308,901
Loan Loss Provision	\$1,037,368
Other Expenses	\$929,947

Total Operating Expense **\$7,367,205**

INCOME FROM OPERATIONS **\$1,037,225**

Gain (Loss) on Disposition of Assets \$0

PRE TAX INCOME **\$1,037,225**

Income Tax \$0

NET INCOME **\$1,037,225**