



# Arsenal Credit Union

Consolidated Financial Statements  
8/31/2021



## BALANCE SHEET

### ASSETS

Loans	\$208,178,934
Cash and Investments	\$113,241,788
Land, Building & Equip	\$8,498,057
Other Assets	\$13,094,074
<b>Total Assets</b>	<b>\$343,012,853</b>

### LIABILITY & EQUITY

Deposits	\$306,218,502
Other Liabilities	\$3,619,027
Merger Capital	\$533,688
Retained Earnings	\$32,641,636
<b>Total Liability &amp; Equity</b>	<b>\$343,012,853</b>

## INCOME STATEMENT

### INCOME

Loans	\$8,067,525
Investments	\$529,705
Non-Interest Income	\$3,754,114
<b>Total Income</b>	<b>\$12,351,344</b>

### EXPENSES

Div./Int Paid to Members	\$688,501
Employee Expense	\$3,896,823
Office Operations	\$2,341,008
Office Occupancy	\$412,829
Outside Services	\$368,788
Loan Loss Provision	\$807,338
Other Expenses	\$1,000,084
<b>Total Operating Expense</b>	<b>\$9,515,373</b>

### INCOME FROM OPERATIONS

Gain (Loss) on Disposition of Assets	\$0
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### PRE TAX INCOME

Income Tax	\$0
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### NET INCOME

**\$2,835,971**