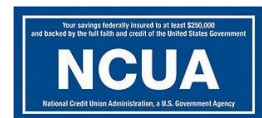




Arsenal Credit Union

Consolidated Financial Statements
9/30/2021



BALANCE SHEET

ASSETS

Loans	\$209,419,912
Cash and Investments	\$113,633,860
Land, Building & Equip	\$8,553,535
Other Assets	\$13,012,179
Total Assets	\$344,619,485

LIABILITY & EQUITY

Deposits	\$307,225,843
Other Liabilities	\$3,812,016
Merger Capital	\$533,688
Retained Earnings	\$33,047,939
Total Liability & Equity	\$344,619,485

INCOME STATEMENT

INCOME

Loans	\$8,923,246
Investments	\$590,606
Non-Interest Income	\$4,569,088
Total Income	\$14,082,939

EXPENSES

Div./Int Paid to Members	\$763,020
Employee Expense	\$4,433,557
Office Operations	\$2,756,696
Office Occupancy	\$510,272
Outside Services	\$451,586
Loan Loss Provision	\$823,475
Other Expenses	\$1,179,288
Total Operating Expense	\$10,917,893

INCOME FROM OPERATIONS

\$3,165,046

Gain (Loss) on Disposition of Assets \$0

PRE TAX INCOME

\$3,165,046

Income Tax \$0

NET INCOME

\$3,165,046