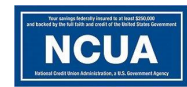




# Arsenal Credit Union

Consolidated Financial Statements  
10/31/2021



## BALANCE SHEET

### ASSETS

Loans	\$209,270,563
Cash and Investments	\$118,808,929
Land, Building & Equip	\$8,526,683
Other Assets	\$13,294,292
<b>Total Assets</b>	<b>\$349,900,467</b>

### LIABILITY & EQUITY

Deposits	\$311,442,446
Other Liabilities	\$5,419,336
Merger Capital	\$533,688
Retained Earnings	\$32,504,998
<b>Total Liability &amp; Equity</b>	<b>\$349,900,467</b>

## INCOME STATEMENT

### INCOME

Loans	\$9,962,240
Investments	\$652,905
Non-Interest Income	\$5,117,128
<b>Total Income</b>	<b>\$15,732,273</b>

### EXPENSES

Div./Int Paid to Members	\$840,153
Employee Expense	\$4,966,051
Office Operations	\$3,078,328
Office Occupancy	\$567,664
Outside Services	\$505,811
Loan Loss Provision	\$963,391
Other Expenses	\$1,315,039
<b>Total Operating Expense</b>	<b>\$12,236,439</b>

**INCOME FROM OPERATIONS** **\$3,495,834**

Gain (Loss) on Disposition of Assets \$0

**PRE TAX INCOME** **\$3,495,834**

Income Tax \$0

**NET INCOME** **\$3,495,834**