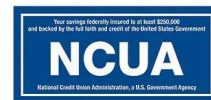




Arsenal Credit Union

Consolidated Financial Statements
11/30/2021



BALANCE SHEET

ASSETS

Loans	\$210,913,678
Cash and Investments	\$114,457,646
Land, Building & Equip	\$8,481,468
Other Assets	\$13,535,681
Total Assets	\$347,388,473

LIABILITY & EQUITY

Deposits	\$309,958,668
Other Liabilities	\$4,650,501
Merger Capital	\$533,688
Retained Earnings	\$32,245,616
Total Liability & Equity	\$347,388,473

INCOME STATEMENT

INCOME

Loans	\$10,936,804
Investments	\$724,812
Non-Interest Income	\$5,590,698
Total Income	\$17,252,314

EXPENSES

Div./Int Paid to Members	\$914,568
Employee Expense	\$5,491,783
Office Operations	\$3,390,288
Office Occupancy	\$634,890
Outside Services	\$549,014
Loan Loss Provision	\$1,041,700
Other Expenses	\$1,457,612
Total Operating Expense	\$13,479,854

INCOME FROM OPERATIONS

Gain (Loss) on Disposition of Assets	\$0
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PRE TAX INCOME

Income Tax	\$0
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NET INCOME

\$3,772,460