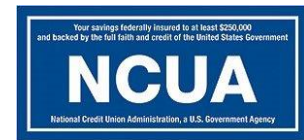




Arsenal Credit Union

Consolidated Financial Statements
12/31/2021



BALANCE SHEET

ASSETS

Loans	\$213,880,390
Cash and Investments	\$113,903,832
Land, Building & Equip	\$8,438,246
Other Assets	\$13,654,317
Total Assets	\$349,876,786

LIABILITY & EQUITY

Deposits	\$312,446,075
Other Liabilities	\$4,162,258
Merger Capital	\$533,688
Retained Earnings	\$32,734,765
Total Liability & Equity	\$349,876,786

INCOME STATEMENT

INCOME

Loans	\$11,974,348
Investments	\$805,542
Non-Interest Income	\$6,084,355
Total Income	\$18,864,245

EXPENSES

Div./Int Paid to Members	\$991,169
Employee Expense	\$5,923,455
Office Operations	\$3,689,885
Office Occupancy	\$677,321
Outside Services	\$557,689
Loan Loss Provision	\$1,187,548
Other Expenses	\$1,576,554
Total Operating Expense	\$14,603,620

INCOME FROM OPERATIONS \$4,260,625

Gain (Loss) on Disposition of Assets	\$0
--------------------------------------	-----

PRE TAX INCOME \$4,260,625

Income Tax	\$0
------------	-----

NET INCOME \$4,260,625