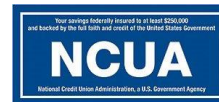




ARSENAL CREDIT UNION

CONSOLIDATED FINANCIAL STATEMENTS
03/31/2022



BALANCE SHEET

ASSETS

Loans	\$219,827,564
Cash and Investments	\$117,107,454
Land, Building & Equip	\$8,326,866
Other Assets	\$13,529,752

Total Assets	\$358,791,636
	=====

LIABILITY & EQUITY

Deposits	\$324,102,142
Other Liabilities	\$4,251,892
Merger Capital	\$533,688
Retained Earnings	\$29,903,913

Total Liability & Equity	\$358,791,636
	=====

INCOME STATEMENT

INCOME

Loans	\$3,240,935
Investments	\$260,352
Non-Interest Income	\$1,278,894

Total Income	\$4,780,181
	=====

EXPENSES

Div./Int Paid to Members	\$220,393
Employee Expense	\$1,634,969
Office Operations	\$956,021
Office Occupancy	\$173,855
Outside Services	\$94,199
Loan Loss Provision	\$111,320
Other Expenses	\$383,209

Total Operating Expense	\$3,573,966
	=====

INCOME FROM OPERATIONS **\$1,206,215**

Gain (Loss) on Disposition of Assets \$0

PRE TAX INCOME **\$1,206,215**

Income Tax \$0

NET INCOME **\$1,206,215**