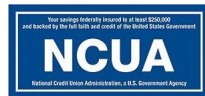




Arsenal Credit Union

Consolidated Financial Statements
as of 7/31/2022



BALANCE SHEET

ASSETS

Loans	\$244,324,147
Cash and Investments	\$102,506,707
Land, Building & Equip	\$8,168,772
Other Assets	\$14,124,396

Total Assets	\$369,124,022
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LIABILITY & EQUITY

Deposits	\$328,931,921
Other Liabilities	\$11,920,488
Merger Capital	\$533,688
Retained Earnings	\$27,737,925

Total Liability & Equity	\$369,124,022
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INCOME STATEMENT

INCOME

Loans	\$7,940,880
Investments	\$759,996
Non-Interest Income	\$3,245,454

Total Income	\$11,946,330
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EXPENSES

Div./Int Paid to Members	\$555,665
Employee Expense	\$4,020,362
Office Operations	\$2,198,551
Office Occupancy	\$378,342
Outside Services	\$273,870
Loan Loss Provision	\$987,139
Other Expenses	\$974,113

Total Operating Expense	\$9,388,042
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INCOME FROM OPERATIONS	\$2,558,288
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Gain (Loss) on Disposition of Assets	\$0
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PRE TAX INCOME	\$2,558,288
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Income Tax	\$0
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NET INCOME	\$2,558,288
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