



Hardship Deferment Application

Account Number :

Member's Name(s) :

Hardship Explanation:

Documents you are required to provide:

Verification of Hardship

**Proof of Income (Paycheck Stub, Unemployment, Tax Return for Self –
Employed)**

Proof of Monthly Expenses (Actual Copies of Bills in Your Name)

Other Supporting Documents

Acknowledgment & Agreement

1. I certify that all the information in this Hardship Deferment Application is true, complete and accurate.
2. I understand and acknowledge that Arsenal Credit Union, the owner or guarantor of my loan, may investigate the accuracy of my statements and may require me to provide additional supporting documentation.
3. I understand that if there is a co-signer on the loan, they are also required to provide a hardship letter and provide the required documents explaining why they are unable to pay. If this is not received, the deferment will not be submitted to management for approval.
4. I understand that if my loan is over 45 days past due, I am not qualified to submit a request for deferment.
5. I understand that if the deferment is approved, it will begin and end on the dates provided in a separate letter from the credit union. This letter will be signed by the borrower(s) once the deferment is approved.
6. I certify that I am willing to provide all requested documentation and to respond to all Arsenal Credit Union communications in a timely matter.

Signature:

Date:

Signature:

Date: