

Board director responsibilities

- Act in the best interests of the credit union and membership as a whole.
- Ensure the credit union is investing its money and spending its money wisely to offer the best products and services that meet the needs of members.
- Create effective policies that provide management and employees with the necessary direction and discretion to implement the services offered by the credit union.
- Set direction for the credit union.
- Develop a strategy for the future.
- Oversee the general operation of the credit union.
- Establish performance standards and controls.

Supervisory committee responsibilities

- Are the “watchdog” of the credit union; they monitor the credit union’s financial strength.
- Ensure the credit union manages its assets and conducts operations in a safe and fiscally prudent manner.
- Ensure the accuracy of the credit union’s financial statements and their financial soundness.
- Ensure all regulations, procedures and policies governing Arsenal are followed.
- Ensure that the board acts prudently and uses due care in its decisions.
- Review board decisions and actions.

Qualities, traits, values and skills we're looking for

- Knowledge of basic business principles
- Experience in a business environment
- Ability to think, act and speak independently and with conviction and confidence
- Ability to listen, analyze, think clearly
- Sensitive to and tolerant of differing views (in other words, work well with people individually and in a group; "a team player")
- Good interpersonal skills
- Good problem-solving skills
- Can look at the big picture
- Ability to recognize and assess business risks and strategic opportunities
- Open-minded – consider all possibilities and all points of view to make a decision
- Forward-thinking
- Practice a higher level of value and ethics
- Ask the right questions
- Financially literate
- Understand and believe in credit union principles and values
- Sufficient time and energy to devote to the duties of being a credit union volunteer
- Willing and able to give your time for a greater cause
- Able to attend quarterly meetings and an annual strategic planning session